

PAYCOR COMPENSATION PLANNING

Seamlessly plan, manage and execute merit increases, bonuses and rewards across your entire organization.

Paycor Compensation Planning was built for HR leaders looking to create a strong compensation strategy that reduces turnover and aids in finding the right talent. By automating compensation events in one system and taking the complexity out of planning, HR leaders can focus on rewarding and retaining employees.



Customizable Solution For Your Unique Needs

Each organization manages compensation differently. Compensation Planning automates workflows, creates approver and event notifications and offers robust collaboration tools to enhance the user experience and meet your needs.



Say Goodbye to Tedious Admin Work

With one single source of truth to plan and manage compensation, you'll never have to rely on cumbersome spreadsheets or enter data in multiple places. Compensation Planning gives you time back in your day to focus on your pay and retention strategies, not manual work.







Mitigate Risk and Ensure Fair Pay Practices

With strict penalties and potential fines and lawsuits, HR leaders are closely monitoring pay equity. Compensation Planning empowers you to evaluate your pay practices by analyzing compensation across various attributes including department, location and job title to help you stay compliant.

Make Informed Decisions with Intuitive Support Tools

Never make assumptions about your pay practices again.

Compensation Planning provides HR leaders and managers
with pay increase recommendations. Administrators can create
"what-if" scenarios, see calculations before committing to actual
figures and view compa-ratios for each employee.

69%

of organizations say changing compensation trends are important for their success over the next 12-18 months, but only 9% are prepared to manage compensation planning.

(Deloitte)

How Paycor Helps

Executing a compensation strategy shouldn't be heavy lifting for HR leaders. We eliminate the complexity of comp planning with automated workflows and guided decisioning support to ensure salaries, bonuses and employee rewards are equitable and competitive.

Improve How You Plan & Manage Compensation

- Rules-based Platform
- Salary Increases and One-Time Payments
- Future Effective Date
- Assign by Location, Department, Specific Employees and more
- Automatically Push to Payroll

- Merit Increases Tied to Performance Reviews
- Percent or Dollar Increases
- Employee Notification Letters
- Bulk Pay Adjustments
- Export to CSV



